

Press Release - For Immediate Distribution

VSTECs PERICOMP APPOINTED AS DISTRIBUTOR FOR LENOVO'S DATA CENTRE GROUP PRODUCTS

KUALA LUMPUR, 9 JUNE 2020 - VSTECs Berhad (VSTECs, 偉仕佳杰; Reuters: VSTE.KL) (“VSTECs” or “the Group”), Malaysia’s leading Information & Communications Technology (“ICT”) distributor, has through its wholly-owned subsidiary VSTECs Pericomp Sdn Bhd, been appointed as one of the key distributors for Lenovo’s Data Centre Group (“DCG”) products. This includes distribution of a full range of Lenovo *ThinkSystem* and *ThinkAgile*. The *ThinkSystem* brand includes servers, storage and networking while *ThinkAgile* is focused on software-defined infrastructure.

Lenovo’s data centre solutions are powering Intelligent Transformation and creating capacity to connect the changing business and society. Many industries need faster transaction processing, improved data analytics and greater grid-computing capacity. Lenovo’s server and solution offerings are known to drive efficiency by maximising uptime while reducing IT administrative and data centre operational costs such as reducing data centre space, power and cooling costs. With exceptional power, speed and onboard storage, customers have the ability to handle the increasing data requirements of today’s workloads with the scalability to grow with their business. Lenovo’s key strengths include product reliability and extensive collaborative agreements globally with many key leading vendors in the IT industry.

Chief Executive Officer of VSTECs, Mr. Soong Jan Hsung said: “We have identified the Enterprise Systems segment as a key pillar of growth moving forward and this is especially vital now as COVID-19 has accelerated digitalization initiatives for many companies focusing in Cloud, Big Data or Artificial Intelligence. This new distributorship is timely and will complement our other existing enterprise infrastructure solutions. We will be marketing this product across all industries with focus on both public sector projects and the commercial sector through our enterprise partners.”

He added, “We are excited we are able to expand our product & solution coverage with Lenovo further and continue to leverage on the strong Lenovo branding in consumer and corporate end point devices markets. We are confident users will experience a meaningful impact in the areas where performance, space and operational efficiency are critical to business outcomes. We expect this distribution agreement to contribute positively to our financial performance.”

ABOUT VSTECS BERHAD

VSTECS Berhad (“VSTECS”), and its subsidiaries (“**the Group**”), is a leading distribution hub for Information & Communications Technology (“**ICT**”) products, enterprise systems and provides ICT support and technical services in Malaysia. Listed on the Main Market of Bursa Malaysia Securities Berhad, VSTECS is an associate company of VSTECS Holdings (Singapore) Limited which is in turn held by VSTECS Holdings Limited, a company listed on the Hong Kong Stock Exchange.

VSTECS distributes a comprehensive range of ICT products with over 40 leading principals with a nationwide channel network of more than 6,600 resellers comprising retailers, system integrators and corporate dealers. For more information, please visit www.vsteecs.com.my.

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